

## Message Text

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ORIGIN AF-18

INFO OCT-01 EUR-25 EA-11 ADP-00 AID-20 CIAE-00 COME-00

EB-11 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07

OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01 L-03 /131 R

DRAFTED BY AF/W:HKWALKER:MB

8/30/73 EXT 28436

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AFR/CWA - MR. BROOKS

TREASURY - MR. SHAPIRO

AF/EPS - MR. KENNEY

----- 102344

P R 302133Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY ACCRA PRIORITY

INFO AMEMBASSY LONDON

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY OSLO

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

AMEMBASSY COPENHAGEN

C O N F I D E N T I A L STATE 173355

E.O. 11652: N/A

TAGS: EFIN, EAID, PFOR, IBRD, GH

SUBJECT: IBRD DELAYS CONSIDERATION OF GHANA LOAN

1. IBRD WAS TO DISTRIBUTE DOCUMENTS 29 AUGUST FOR BOARD'S  
CONSIDERATION 11 SEPTEMBER OF DOLS. 13 MILLION IDA CREDIT  
FOR GHANA ROAD PROJECT. BOARD'S CONSIDERATION OF MATTER  
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NOW DELAYED, PROBABLY UNTIL 9 OCTOBER.

2. GHANA EXECUTIVE DIRECTOR ON IBRD AS WELL AS SOME BANK OFFICIALS PUSHED FOR CONSIDERATION OF ITEM ACCORDING TO ORIGINAL SCHEDULE, BELIEVING TO DO OTHERWISE MIGHT UNDERMINE POSITION OF THOSE WITHIN GOG WHO WANT TO MOVE IN COOPERATIVE WAY TOWARD DEBT SETTLEMENT WITH CREDITORS AND WOULD WEAKEN STATUS OF IBRD AS NEUTRAL INTERMEDIARY IN GHANA-CREDITOR DISCUSSIONS. BRITISH EMBASSY IN WASHINGTON AND, IN OTHER CAPITALS ASKED FELLOW CREDITORS TO JOIN THEIR DEMARCHE TO IBRD TO DELAY CONSIDERATION OF GHANA LOAN UNTIL AGREEMENT REACHED ON FORMULA COVERING CONTRACTS STILL SUBJECT TO REVIEW AND ON DATE FOR CREDITORS -GOG MEETING.

3. U.S. INDICATED TO SENIOR IBRD OFFICIALS OUR SUPPORT

OF BRITISH POSITION, PARTLY FOR REASONS ELSEWHERE AND PARTLY BECAUSE CONVERGENCE OF CERTAIN DATES WITHIN NEXT FEW WEEKS MADE MONTH'S DELAY IN IBRD GHANA LOAN CONSIDERATION SEEM APPROPRIATE. CONVERGENCE OF DATES INVOLVED POSSIBLE MID-SEPTEMBER LONDON CREDITORS MEETING AND VARIOUS REPORTS INDICATING SOME STATEMENT MAY BE FORTHCOMING FROM ACCRA IN NEXT FEW WEEKS RE FORMULA FOR CONTRACTS STILL SUBJECT TO REVIEW.

4. WITHOUT APPROACHING GOG, DEPT. NATURALLY WOULD BE INTERESTED IN LEARNING ACCRA REACTIONS TO THIS NEW DELAY. WOULD ALSO BE INTERESTED IN IBRD'S ACCRA REP. REITTER'S OPINION RE PROSPECTS FOR GHANAIS' ARRIVING AT "FORMULA" RE FUTURE REPUDIATED DEBTS. ROGERS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 30 AUG 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** hilburpw  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973STATE173355  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** HKWALKER:MB  
**Enclosure:** n/a  
**Executive Order:** GS AGGERY  
**Errors:** N/A  
**Film Number:** n/a  
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**Office:** ORIGIN AF  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** hilburpw  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 19 SEP 2001  
**Review Event:**  
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30 JUN 2005

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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** IBRD DELAYS CONSIDERATION OF GHANA LOAN  
**TAGS:** EFIN, EAID, PFOR, GH, IBRD  
**To:** ACCRA  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005